

**Saskatoon Nordic Ski Club Corp.  
Balance Sheet As of 30/06/2017**

**ASSETS**

|                                 |                  |
|---------------------------------|------------------|
| TD Canada Trust Chequing Acc    | 27,178.31        |
| TD Canada Trust Term Deposit    | 50,000.00        |
| RBC Chequing Acc (Blind Skiers) | 10,202.84        |
| Cash (Blind Skiers Petty Cash)  | 38.20            |
| Accounts Recievable             | 0.00             |
| Capital Assets (schedule 1)     | 5,606.98         |
| <b>Total Assets</b>             | <b>93,026.33</b> |

**LIABILITIES AND EQUITY**

|   |                  |
|---|------------------|
| Liabilities                                     | 0.00             |
| Retained Earnings Previous Years                | 74,297.84        |
| Retained Earnings Previous Years (Blind Skiers) | 10,525.28        |
| Current Earnings                                | 8,487.45         |
| Current Earnings (Blind Skiers)                 | -284.24          |
| <b>Total Liabilities and Equity</b>             | <b>93,026.33</b> |

These statements prepared by Daryl Sexsmith Treasurer of the Saskatoon Nordic Ski Club  
and Hans Baumfeld Treasurer of the Saskatoon Blind Skiers

This statement has been reviewed by Kathy Butler who was approved at the Annual General Meeting  
and is deemed to be a complete and Accurate Statement

*K Butler CPA, CMA Aug 4/17*

Kathy Butler

*KB ✓*

**Saskatoon Nordic Ski Club Corp.**  
**Income Statement 01/07/2016 to 30/06/2017**

**REVENUE**

|                                   |                  |                        |
|-----------------------------------|------------------|------------------------|
| Membership Fees                   | 18,175.00        |                        |
| Donations                         | 530.00           |                        |
| Blind Skiers Group (SNSC account) | 0.00             |                        |
| Blind Skiers Group (own account)  | 16,290.12        | see attached statement |
| MAP Grant                         | 12,269.08        |                        |
| High Performance Training         | 5,520.00         |                        |
| Racing                            | 4,202.00         |                        |
| Event Grant                       | 500.00           |                        |
| CCS Facility Grant                | 0.00             |                        |
| City of Saskatoon Grant           | 4,000.00         |                        |
| Nat Sport Trust Fund Withdrawals  | 0.00             |                        |
| Loppet                            | 0.00             |                        |
| Instruction                       | 1,671.67         |                        |
| Youth Jackrabbit                  | 5,915.00         |                        |
| Ski at School Program             | 1,470.00         |                        |
| Interest                          | 400.00           |                        |
| Kivilski Newsletter (advertising) | 0.00             |                        |
| <b>Total Revenue</b>              | <b>70,942.87</b> |                        |

**EXPENSES**

|  |                  |                        |
|--|------------------|------------------------|
| Blind Skiers Group (piad by SNSC)        | 325.39           |                        |
| Blind Skiers Group (piad by own account) | 16,574.36        | see attached statement |
| Club Awareness Advertising               | 898.89           |                        |
| Volunteer Appreciation Events            | 0.00             |                        |
| High Performance Training                | 3,152.41         |                        |
| Eb's Trail Maintenance                   | 1,679.15         |                        |
| City Trail Maintenance                   | 1,014.94         |                        |
| Adult Instruction                        | 1,552.50         |                        |
| Kivilski Newsletter                      | 289.25           |                        |
| Eb's Day                                 | 857.95           |                        |
| Loppet                                   | 0.00             |                        |
| Machine Maintenance and Insurance        | 3,902.10         |                        |
| Printing, Postage, Admin, Meetings       | 1,640.14         |                        |
| Zone 4 Processing Fee                    | 1,139.00         |                        |
| Racing                                   | 1,230.03         |                        |
| Rent/Storage                             | 650.00           |                        |
| Sask Ski Assoc Fees                      | 9,975.00         |                        |
| Vision 2020/New Facility                 | 0.00             |                        |
| Touring                                  | 305.21           |                        |
| Youth Jackrabbit                         | 6,134.20         |                        |
| Ski at School Program                    | 3,561.51         |                        |
| Equipment                                | 5,988.64         |                        |
| Equipment Ski at School Skis             | 0.00             |                        |
| Equipment Depreciation                   | 1,868.99         |                        |
| <b>Total Expenses</b>                    | <b>62,739.66</b> |                        |
| <b>Net Income</b>                        | <b>8,203.21</b>  |                        |

**Saskatoon Blind Skiers - Saskatoon Nordic Ski Club**  
**Income Statement and Balance Sheet 01/04/2016 to 31/03/2017**

**REVENUE**

|                             |                  |
|-----------------------------|------------------|
| Sales of Coop Grocery Cards | 13,200.00        |
| Membership fees             | 520.00           |
| Donations (Lions clubs)     | 1,100.00         |
| Saskatoon Nordic Ski Club   | 512.97           |
| Banquet Tickets             | 358.00           |
| Calendar Sales              | 70.00            |
| Ski for Light Registrations | 500.00           |
| Coffee donations            | 29.15            |
| <b>Total Revenue</b>        | <b>16,290.12</b> |

**EXPENSES**

|                                   |                  |
|-----------------------------------|------------------|
| Cost of Coop Grocery Cards        | 12,012.00        |
| Membership fees to SNSC           | 540.00           |
| Banquet Expenses                  | 387.85           |
| Groceries for Social events       | 270.09           |
| Bank Charges                      | 53.09            |
| Ski for Light Canada Registration | 900.00           |
| Ski for Light Transportation      | 971.57           |
| Gift Cards for Guides             | 120.00           |
| Equipment Purchased               | 1,219.76         |
| Ski Lessons                       | 100.00           |
| <b>Total Expenses</b>             | <b>16,574.36</b> |

**Net Loss** **-284.24**

**ASSETS**

|                     |                  |
|---------------------|------------------|
| Cash                | 38.20            |
| RBC Bank Acc        | 10,202.84        |
| <b>Total Assets</b> | <b>10,241.04</b> |

**LIABILITIES AND EQUITY**

|                                     |                  |
|-------------------------------------|------------------|
| Liabilities                         | 0.00             |
| Retained Earning Previous Years     | 10,525.28        |
| Current Earnings                    | -284.24          |
| <b>Total Liabilities and Equity</b> | <b>10,241.04</b> |

These statements prepared by Hans Baumfeld Treasurer of Saskatoon Blind Skiers and  
Daryl Sexsmith Treasurer of the Saskatoon Nordic Ski Club

KB ✓

Schedule 1: Capital Assets – Saskatoon Nordic Ski Club

|  |                   |
|--|-------------------|
| Depreciated Value of Capital Assets July 1, 2016:<br>(Tidd Tech groomer purchased in 2015) | \$7,475.97        |
| Capital Assets Purchased (2016-17):  | 0                 |
| Depreciation Expense (20 % straight line):   | (1,868.99)        |
| Undepreciated Value of Capital Assets June 30, 2017:                                       | <u>\$5,606.98</u> |

Prior to 2015 the accounting practice of the Saskatoon Nordic Ski Club was to fully expense capital purchases in the year of purchase. Therefore capital assets have not shown on the balance sheet previous to June 30, 2016.

At the 2015 Annual General Meeting the Executive was asked to look into the possibility of showing capital assets on the SNSC Balance Sheet. The Executive decided to not add equipment purchased in previous years to the balance sheet as this would essentially change the financial statements for numerous years that have previously been accepted by the membership.

The Executive decided to start showing new purchases of capital assets on the balance sheet beginning in 2015-16.

Capital Assets Not Shown on the Balance Sheet (fully expensed when purchased):

1986 Ski Doo Alpine  
2002 Utility Trailer  
2007 Ski Doo Skandic  
2011 Yamaha Rhino with tracks  
2014 Ski Doo Skandic  
Two Tidd Tech G4 Groomers  
Tidd Tech Snow Roller  
Three Sea-Can Storage Containers  
Swisher Mower  
Alge D-Line Race Clock  
Several sets of children's skis, boots and poles  
Several sets of inline roller skis

KB ✓